

EVANSTON PUBLIC LIBRARY

2025 Budget Discussion

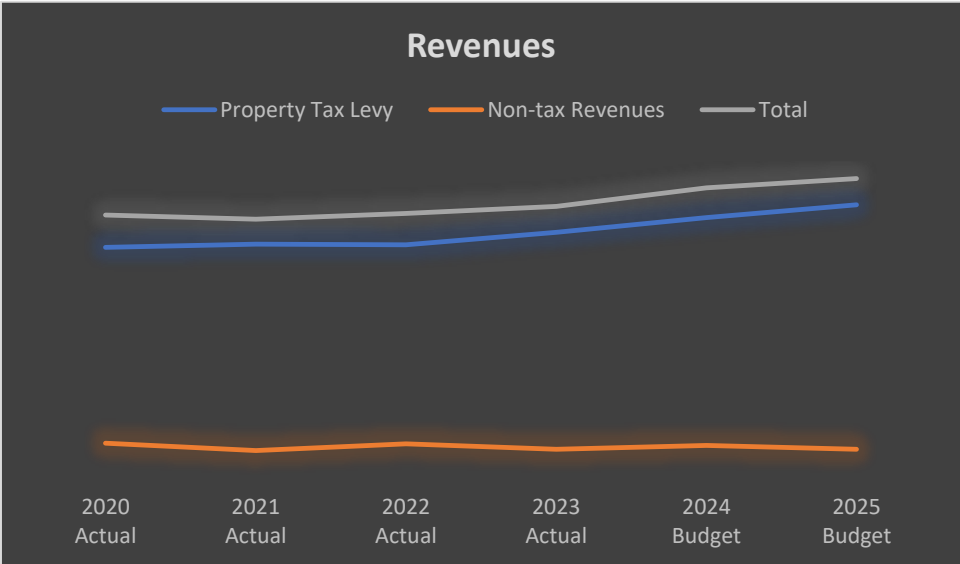


- ❖ **185 - Library Operation**
- ❖ **186 – Library Debt Service**
- ❖ **187 – Library Capital Improvement**

185 - Library Operation Budget FY2025

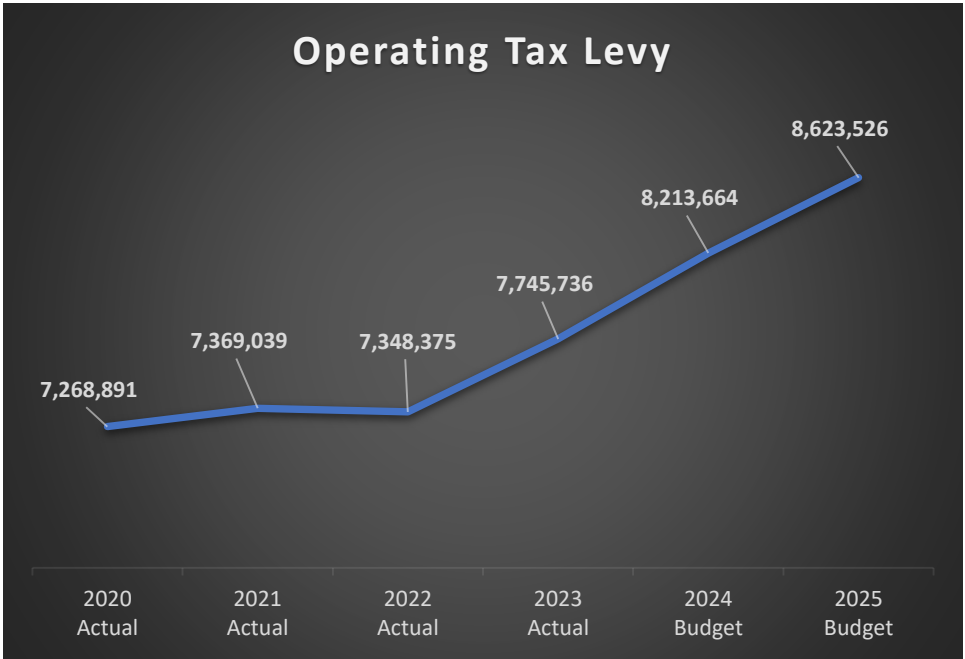
Revenues

Revenues	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2024 Actual (08/31/2024)	2025 Budget
Property Tax Levy	7,268,891	7,369,039	7,348,375	7,745,736	8,213,664	6,093,543	8,623,526
Non-tax Revenues	1,032,972	800,771	1,005,945	832,999	957,006	698,535	838,750
Total	8,301,863	8,169,811	8,354,320	8,578,735	9,170,670	6,792,078	9,462,276
Percentage	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2024 Actual (08/31/2024)	2025 Budget
Property Tax Levy	88%	90%	88%	90%	90%	90%	91%
Non-tax Revenues	12%	10%	12%	10%	10%	10%	9%
	100%	100%	100%	100%	100%	100%	100%



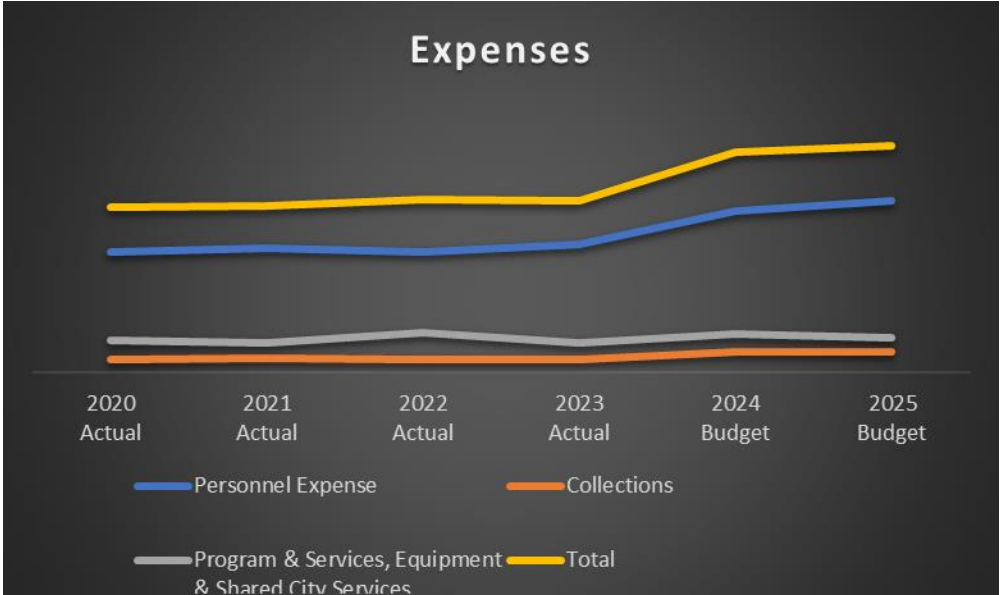
Tax Levy

Tax Levy	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2024 Actual (08/31/2024)	2025 Budget
Operatimg Tax Levy	7,268,891	7,369,039	7,348,375	7,745,736	8,213,664	6,093,543	8,623,526
Percentage Change	7.86%	1.38%	-0.28%	5.41%	6.04%		4.99%



Expenses

Expenses	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2024 Actual (08/31/2024)	2025 Budget
Personnel Expense	5,454,399	5,590,928	5,451,913	5,819,197	7,299,128	3,855,668	7,764,960
Collections	562,431	614,211	561,934	609,849	911,500	573,504	911,500
Program & Services, Equipment & Shared City Services	1,459,837	1,339,895	1,801,310	1,330,489	1,730,519	884,023	1,571,444
Total	7,476,666	7,545,034	7,815,157	7,759,535	9,941,147	5,313,195	10,247,904
Expenses	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2024 Actual (08/31/2024)	2025 Budget
Personnel Expense	73%	74%	70%	75%	73%	73%	76%
Collections	8%	8%	7%	8%	9%	11%	9%
Program & Services, Equipment & Shared City Services	20%	18%	23%	17%	17%	17%	15%
	100%	100%	100%	100%	100%	100%	100%



Personnel Expense

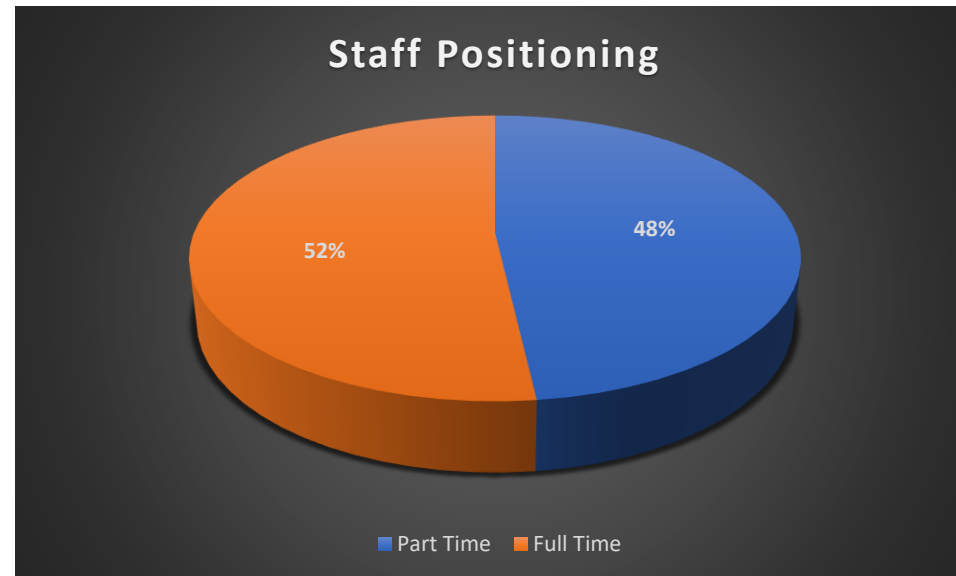
Expenses	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2024 Actual (08/31/2024)	2025 Budget
Personnel Expense	5,454,399	5,590,928	5,451,913	5,819,197	7,299,128	3,855,668	7,764,960
Percentage		2.50%	-2.49%	6.74%	25.43%		6.38%



Personnel Expense Department Wise

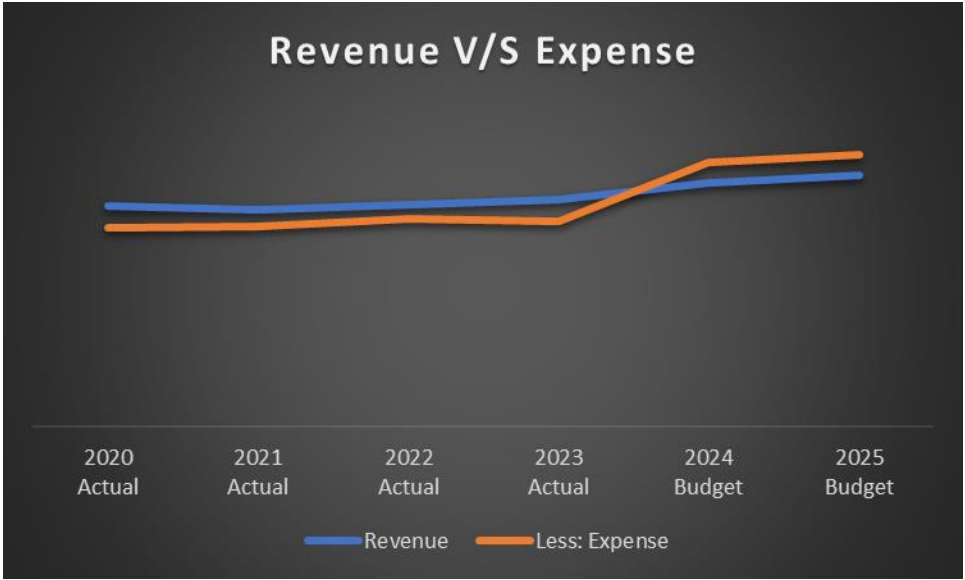
FY 2025

Department Number	Name of Department	FTE	Hours per Week	Earnings Amount	Benefit Amount	Tax Amount	Total Amount
4805	EARLY LEARNING & LITERACY	8.60	322.50	745,702	113,131	57,046	915,878
4806	LIFELONG LEARNING & LITERACY	9.27	347.50	754,882	99,342	57,749	911,973
4820	ACCESS SERVICES	20.33	762.50	1,160,926	247,642	89,729	1,498,297
4825	ENGAGEMENT SERVICES	3.67	137.50	353,645	57,792	27,053	438,490
4826	ROBERT CROWN	8.13	305.00	554,796	114,983	42,443	712,221
4835	INNOVATION & DIGITAL LEARNING	11.53	432.50	756,554	126,539	57,879	940,971
4840	LIBRARY MAINTENANCE	10.27	385.00	748,807	186,619	56,284	991,710
4845	LIBRARY ADMINISTRATION	9.33	350.00	1,081,865	158,790	82,762	1,323,418
Total		81.13	3042.50	\$6,157,176	\$1,104,838	\$470,944	\$7,732,958



Revenue V/S Expense

Over All Last 5 Years	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2024 Actual (08/31/2024)	2025 Budget
Revenue	8,301,863	8,169,811	8,354,320	8,578,735	9,170,670	6,792,078	9,462,276
Less: Expense	7,476,666	7,545,034	7,815,157	7,759,535	9,941,147	5,313,195	10,247,904
	825,196	624,777	539,163	819,200	(770,477)	1,478,883	(785,628)



Overall Position For Library Operations

Revenues	2024 Budget	2024 Actual (08/31/2024)	2025 Budget
Property Tax Levy	8,213,664	6,093,543	8,623,526
Non-tax Revenues	957,006	698,535	838,750
Total	9,170,670	6,792,078	9,462,276
Expenses	2024 Budget	2024 Actual (08/31/2024)	2025 Budget
Personnel Expense	7,299,128	3,855,668	7,764,960
Collections	911,500	573,504	911,500
Program & Services, Equipment & Shared City Services	1,730,519	884,023	1,571,444
Total	9,941,147	5,313,195	10,247,904
Net (Revenue-Expense)	(770,477)	1,478,883	(785,628)
Add Fund Balance	4,338,257	5,472,433	5,822,433
Total Fund Balance	3,567,780	6,951,316	5,036,805

Note: As per Library Financial Policy, Library should have at least 3-6 months of anticipated operating expenses in reserve

186 – Library Debt Service

Account Name	GL Account	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2024 Actual 08/31/2024)	2025 Budget
Revenue								
PROPERTY TAXES	51015	480,145	482,243	506,626	507,912	574,677	287,338	576,946
Expense								
DEBT SERVICE- PRINCIPAL	68305	(222,648)	(232,343)	(264,706)	(275,730)	(353,392)	-	(370,083)
DEBT SERVICE- INTEREST	68315	(215,447)	(249,901)	(240,282)	(232,183)	(221,285)	(110,642)	(206,863)
Total		42,050	(1)	1,638	(1)	-	176,696	-

187 – Library Capital Improvement

Account Name	GL Account	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Budget	2024 Actual 08/31/2024)	2025 Budget
Revenue								
BOND PROCEEDS	56060	-	-	-	-	550,000	-	2,000,000
Expense								
OTHER IMPROVEMENTS	65515	(94,525)	(405,832)	(173,737)	(1,192,903)	(550,000)	110,060	(2,000,000)
Total		(94,525)	(405,832)	(173,737)	(1,192,903)	-	110,060	-

Library Capital Improvement Project Estimate

Area or Item		Estimated Cost to June, 2027
a	Floors 1-4 only (Construction Hard Cost)	11,307,660
b	FFE (Furniture, Fixtures & Equipment)	1,699,740
c	Owners allowance for Soft Costs (less the FFE value listed above)	1,736,130
d	City's estimate for roofing replacement work (2024 estimate)	1,886,400
	Subtotal	16,629,930
e	Contingency 10 %	1,662,993
		18,292,923
	Round-off	\$ 18,300,000.00

Summary for FY 2025 Budget

Account Name	2024 Budget	2024 Actual (08/31/2024)	Estimated As of (12/31/2024)	2025 Budget	% Change in Budget
185 - LIBRARY OPERATING FUND					
Total Revenue	9,170,670	6,792,217	9,343,989	9,462,276	3.18%
Less: Total Expense	(9,941,147)	(5,313,195)	(8,423,703)	(10,247,904)	3.09%
Total	(770,477)	1,479,022	920,286	(785,628)	1.97%
186 - LIBRARY DEBT SERVICE ADMIN					
Revenue - Property Tax	574,677	287,338	574,677	576,946	0.39%
Less: Debt Service Principal	(353,392)	-	(353,392)	(370,083)	4.72%
Debt Service Interest	(221,285)	(110,642)	(221,285)	(206,863)	-6.52%
Total	-	176,696	-	-	
187 - LIBRARY CAPITAL PROJECT					
Revenue: Bond Proceeds	550,000	-	-	2,000,000	263.64%
Less: Capital Improvement Project	(550,000)	(110,060)	(348,060)	(2,000,000)	263.64%
Total	-	(110,060)	(348,060)	-	
Total of All Accounts (185, 186 & 187)	(770,477)	1,545,659	572,226	(785,628)	

Summary for FY 2025 Budget

- **Increasing Levy by 4.99%**
- **Will pay the Library's operating budget deficit by Library reserves**
- **Will do \$2 million capital project (which will be paid by bonds)**