



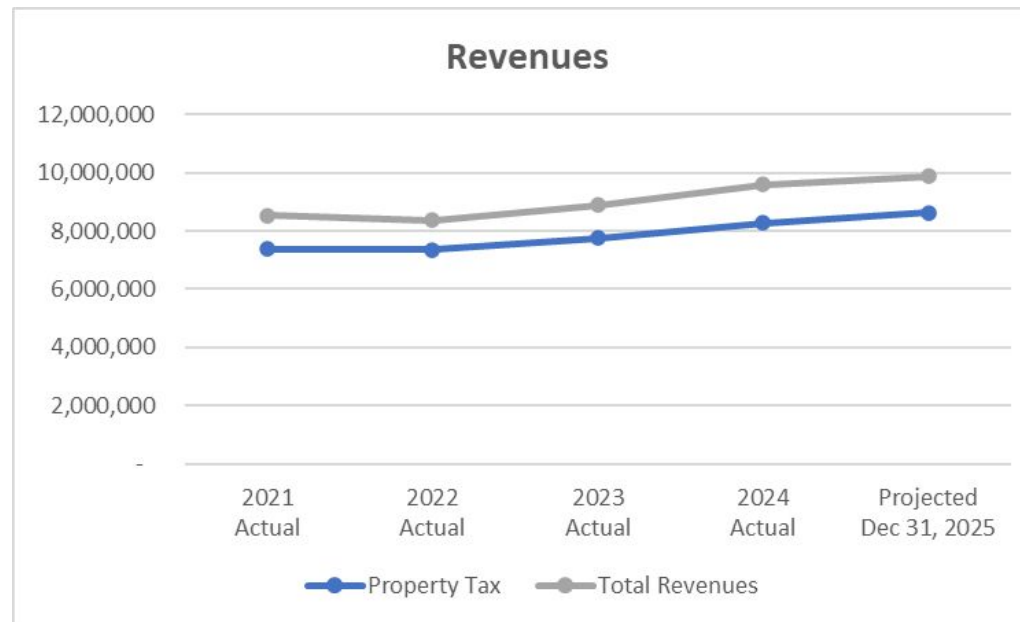
# **FY 2026 Budget Discussion**

September 03, 2025

# **185.Operating Budget**

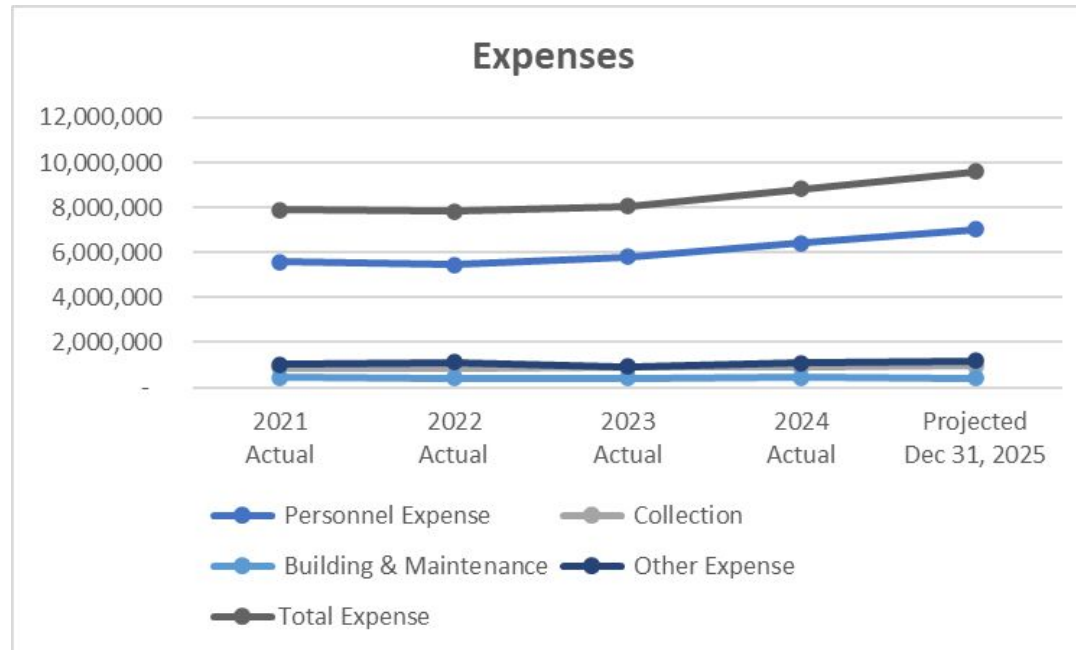
# Revenue Trend Over 5 Years

	2021 Actual	2022 Actual	2023 Actual	2024 Actual	Projected Dec 31, 2025
Property Tax	7,369,039	7,348,375	7,745,736	8,261,169	8,624,347
<b>% Change In Tax Levy</b>	<b>1.38%</b>	<b>-0.28%</b>	<b>5.41%</b>	<b>6.65%</b>	<b>4.40%</b>
Total Revenues	8,520,703	8,354,320	8,873,731	9,594,398	9,876,727
<b>% Change in Total Revenue</b>	<b>3.51%</b>	<b>-1.95%</b>	<b>6.22%</b>	<b>8.12%</b>	<b>2.94%</b>



# Expense Trend Over 5 Years

	2021 Actual	2022 Actual	2023 Actual	2024 Actual	Projected Dec 31, 2025
Personnel Expense	5,590,928	5,451,913	5,819,197	6,423,386	7,030,606
% Change in Personal Expense	2.50%	-2.49%	6.74%	10.38%	3.05%
Collection	844,826	866,763	897,029	885,456	961,500
% Change in Collection	9.69%	2.60%	3.49%	-1.29%	8.59%
Building & Maintenance	437,214	390,073	407,496	423,301	405,329
% Change in Building & Maintenance	49.39%	-10.78%	4.47%	3.88%	-4.25%
Other Expense	1,022,958	1,106,408	930,809	1,086,294	1,189,913
% Change in Other Expense	23.53%	2.49%	-10.57%	12.80%	5.67%
Total Expense	7,895,926	7,815,157	8,054,531	8,818,438	9,587,348
% Change in Total Expense	6.61%	-1.02%	3.06%	9.48%	8.72%



# Revenue Over Expense

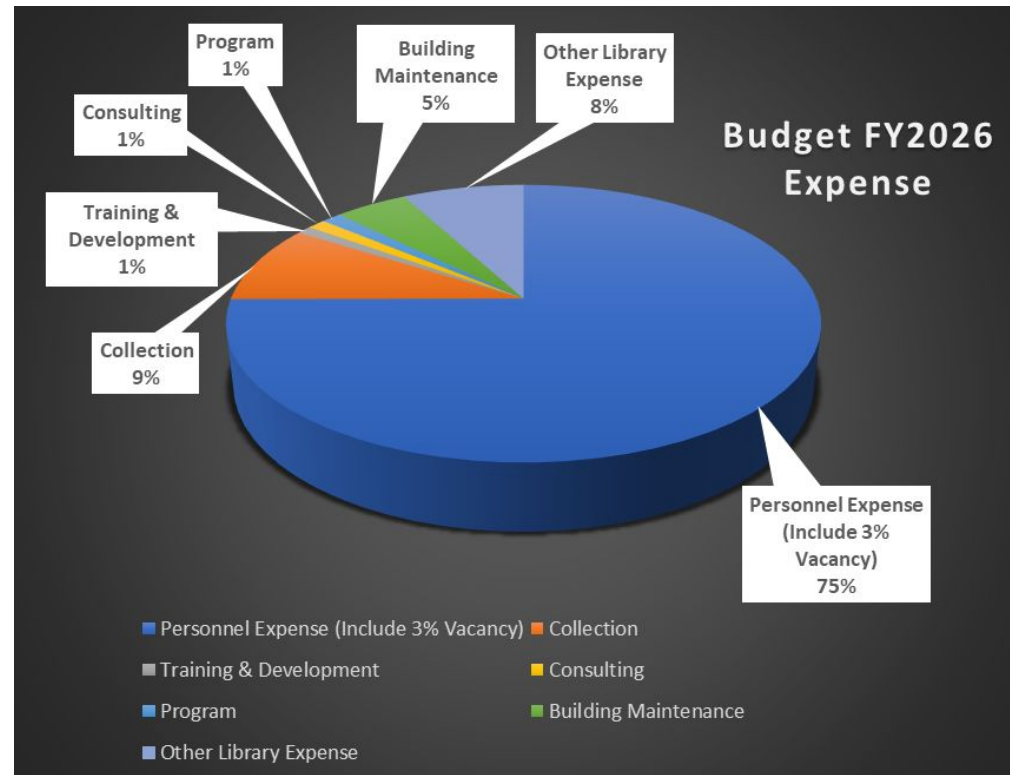
	2021 Actual	2022 Actual	2023 Actual	2024 Actual	Projected Dec 31, 2025
Total Revenue	8,520,703	8,354,320	8,873,731	9,594,398	9,876,727
Total Expense	(7,895,926)	(7,815,157)	(8,054,531)	(8,818,438)	(9,587,348)
<b>Surplus / (Deficit)</b>	<b>624,777</b>	<b>539,163</b>	<b>819,200</b>	<b>775,960</b>	<b>289,379</b>

# Operating Reserve Over 5 Years

	2021 Actual	2022 Actual	2023 Actual	2024 Actual	Projected Dec 31, 2025
Operating Reserve	3,519,617	4,010,606	4,826,771	5,602,732	5,892,111
Adjustment to Capital Reserve	-	-	-	-	(693,564)
<b>Total</b>	<b>3,519,617</b>	<b>4,010,606</b>	<b>4,826,771</b>	<b>5,602,732</b>	<b>5,198,547</b>

# Operating Budget FY2026 Expense

	Budget 2025	Budget 2026	Percentage Change
Personnel Expense (Include 3% Vacancy)	7,523,423	7,748,398	2.99%
Collection	875,000	942,100	7.67%
Training & Development	30,000	99,000	230.00%
Consulting	100,000	120,000	20.00%
Program	104,000	130,500	25.48%
Building Maintenance	483,602	489,270	1.17%
Other Library Expense	890,342	810,800	-8.93%
<b>Total</b>	<b>10,006,367</b>	<b>10,340,068</b>	<b>3.33%</b>



# Revenue

	Budget 2025	Budget 2026 7% Levy	Budget 2026 8% Levy	Budget 2026 9% Levy
Property Tax	8,624,347	9,228,051	9,314,295	9,400,538
Donation	400,000	600,000	600,000	600,000
Grants	195,000	161,000	161,000	161,000
Transfer from Endowment	173,750	173,750	173,750	173,750
Investment Income	25,000	25,000	25,000	25,000
Other Revenues	45,000	55,000	55,000	55,000
<b>Total Revenue</b>	<b>9,463,097</b>	<b>10,242,801</b>	<b>10,329,045</b>	<b>10,415,288</b>
Less Operating Expense	(10,006,367)	(10,340,068)	(10,340,068)	(10,340,068)
<b>Surplus/Deficit</b>	<b>(543,270)</b>	<b>(97,267)</b>	<b>(11,023)</b>	<b>75,220</b>
Library Reserve		5,198,547	5,198,547	5,198,547
<b>Total Reserve end of Year 2026</b>		<b>5,101,280</b>	<b>5,187,524</b>	<b>5,273,767</b>

# Impact on Evanston Household

	Budget 2025	Budget 2026 7% Levy	Budget 2026 8% Levy	Budget 2026 9% Levy
Property Tax	8,624,347	9,228,051	9,314,295	9,400,538
Difference compare with Budget 2025		603,704	689,948	776,191
<b>Impact on Residence Per Year*</b>		<b>\$19.58</b>	<b>\$22.38</b>	<b>\$25.18</b>
<b>Impact on Residence Per Month*</b>		<b>\$1.63</b>	<b>\$1.87</b>	<b>\$2.10</b>

*\*Assuming a \$1 million increase in the project cost, Evanston residents with a household property valued at \$400,000 would pay an additional \$32.44 per year in taxes.*



# **186.Library Debt Service**

# 186.Library Debt Service

Account Name	Budget 2025	Budget 2026	Percentage Change
<b>Revenue</b>			
PROPERTY TAXES	576,946	547,823	-5.05%
<b>Expense</b>			
DEBT SERVICE- PRINCIPAL	(370,083)	(356,396)	-3.70%
DEBT SERVICE- INTEREST	(206,863)	(191,427)	-7.46%
<b>Total</b>	-	-	

# Debt Maturity Schedule

		2016A	2017A	2017B	2018B	2019B		
Acct No.		186.48.4861	186.48.5733	186.48.4861	186.48.4861			
FISCAL YEARENDING		LIBRARY	Library Unabated	Library	Library Unabated	Library Unabated	Total	
2026	Principal	35,000	65,000	77,376	104,386	74,634	356,396	547,823
	Interest	10,506	30,375	5,514	72,155	72,876	191,427	
2027	Principal	35,000	70,000	79,794	109,912	78,223	372,929	549,082
	Interest	9,106	27,775	3,192	66,936	69,144	176,154	
2028	Principal	35,000	70,000		115,439	81,811	302,249	462,304
	Interest	8,406	24,975		61,440	65,233	160,055	
2029	Principal	35,000	75,000		120,965	86,117	317,081	464,474
	Interest	7,706	22,875		55,668	61,143	147,392	
2030	Principal	35,000	75,000		127,105	90,422	327,528	461,572
	Interest	6,963	20,625		49,620	56,837	134,045	
2031	Principal	35,000	75,000		133,246	94,728	337,974	458,061
	Interest	6,131	18,375		43,265	52,316	120,087	
2032	Principal	40,000	80,000		140,000	99,752	359,752	465,359
	Interest	5,300	16,125		36,603	47,579	105,607	
2033	Principal	40,000	80,000		144,298	104,775	369,073	461,918
	Interest	4,300	13,725		32,228	42,592	92,844	
2034	Principal	40,000	85,000		149,211	109,799	384,009	463,475
	Interest	3,250	11,325		27,538	37,353	79,466	
2035	Principal	40,000	85,000		154,123	115,540	394,663	459,896
	Interest	2,200	8,669		22,502	31,863	65,234	
2036	Principal	40,000	90,000		159,035	121,281	410,316	460,815
	Interest	1,100	6,013		17,300	26,086	50,499	
2037	Principal		95,000		164,561	127,022	386,583	421,427
	Interest		3,088		11,734	20,022	34,844	
2038	Principal				170,702	133,481	304,182	323,828
	Interest				5,975	13,671	19,646	
2039	Principal				-	139,939	139,939	146,936
	Interest				-	6,997	6,997	
Total		\$474,969	\$1,148,944	\$165,876	\$2,295,947	\$2,061,235	\$6,146,971	

# **187. Capital Improvement Service**

❖ *Depends upon Inter-Governmental Agreement (IGA)*

# Conclusion

The FY2026 budget is built on a foundation of **financial responsibility, community impact awareness, and strategic planning for long-term stability**. Continued monitoring of trends, prudent reserve management, and collaborative agreements for capital improvements will guide the City in delivering essential services without compromising fiscal health.

# Budget Processing Steps

- ✓ September 04, 2025 Special Library Board Meeting – Introduction and discussion of 2026 Budget
- ☐ September 17, 2025 Library Public Budget Hearing
- ☐ October 15, 2025 Library Truth in Taxation Hearing
- ☐ October 28 - November 6, 2025 (date not yet specified) Library Budget Presentation to City Council
- ☐ November 19, 2025 Library Board Adoption of Tax Levy

# **Thank You!**